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**Allowed an additional 1 year to spend in full*

CHECKLIST

L.E.A.P. BOARD SUMMARY

Report Date: 9/26/2022

Report Month: August 2022

GENERAL

Have the Bank Statements been reconciled for the month?

YES NO

*According to policy, have 30 days

Have the payroll tax deposits been made according to Paychex?

YES NO

from month-end to complete

Does the trial Balance, balance?

YES NO

What is the Balance on the line of Credit?

\$0 (\$30k available)

RECEIVABLES

Is vouchering for all grants current?

YES NO

Are billings current?

YES NO

Are any accounts over 90 days due?

YES **NO**

If yes, what ones?

N/A

PAYABLES

Are the accounts Payable current?

YES NO

Are there any over 90 day past due?

YES **NO**

If yes, why?

N/A

Financial Reports

Date of the last Treasurer's audit?

May-22 Completed virtually using document sharing tools

RECURRING REPORTS

CACFP (monthly)

YES NO

CSBG (Quarterly) Attestation and Financial Reports

YES NO

Quarterly submitted 07/2022

Head Start SF-425 (Semi Annual and Annual Financial Report)

YES NO

Final submitted 07/2022

FEDERAL AND STATE TAX RETURNS**DUE DATE****DATE COMPLETED/FILED**

W2	1/31/2022
1099 / 1096	2/1/2022
FORM 990	2/15/2022
CHAR-500	2/15/2022
FORM 5500	1/17/2022

Pending	FYE2023
Pending	FYE2023
Pending	FYE2023
Pending	FYE2023
Pending	FYE2023

Bank Statements reviewed by Executive Director

YES NO

Copies of Credit Card Statements submitted with financials

YES NO

Is information in Grants Gateway current?

YES NO

Document Vault is in 'Prequalified' status

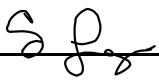
Date of the last Vendor Responsibility Questionnaire?

- -

9/6/2022

Are there any pending lawsuits? *

YES **NO**

	Finance Director	9/26/2022
SIGNATURE	Title	Date

L.E.A.P.
Statement of Financial Position
As of Date: 8/31/2022

	Current Year	Prior Year	
Assets			
Cash and Equivalents	350,123	537,508	a
Receivables	15,763	218,808	b
Prepaid Expenses	41,987	2,705	
Investments	160,965	160,653	c
Other Assets	41,208	46,507	d
Property and Equipment, at cost	3,825,312	3,635,770	
Accumulated Depreciation	(2,574,941)	(2,449,837)	
Assets	1,860,417	2,152,114	
Liabilities & Net Assets			
Liabilities			
Accounts Payable	(1,648)	(29,288)	e
Accrued Expenses	78,863	72,843	f
Accrued Payroll Liabilities	89,801	100,500	g
Deferred Revenue	947	0	
Long Term Debt	10,792	83,780	h
Defined Benefit Pension Plan Obligation	743,353	1,381,614	i
Liabilities	922,109	1,609,450	
Net Assets			
Unrestricted net Assets	938,308	542,664	
Net Assets	938,308	542,664	
Liabilities & Net Assets	1,860,417	2,152,114	
a) Cash - inclusive of GFNB Sweep accounts			
Available to cover general Agency costs	\$ 348,265		
Restricted Funds -Policy Council	\$ 1,858	\$ -	
b) A/R - \$4k - LIHEAP; \$11k County			
c) Combined balance of (2) short-term Certificate of Deposits with GFNB			
d) Primarily MERP funds set-aside for employee distribution			
e) A/P payment date ahead of expense recognition			
f) Accrued Expense - contra account for MERP funds set-aside for employee distribution + \$36k in prior year balances not yet released			
g) Accrued Vacation - according to calculated balance at 3/31/2022 (has dropped year-over-year due to turnover)			
h) Long Term Debt / Capital Lease			
Enterprise Fleet Lease (added 4 in '18, 1 in '19)	10,518		
Balance HVAC / Remodel Capital Costs	274	Adjusted needed to clear (fully amortized)	
	10,792	\$ -	
i) Defined Benefit Pension Plan Obligation has been updated based on 3/31/2022 audit - SIGNIFICANT IMPROVEMENT			

Economic Opportunity Council, Inc.
Budget Comparison Report

Current Period: 8/1/2022 - 8/31/2022

Budget Period: 4/1/2022 - 3/31/2023

	Current Period Actual	Current Period Budget	Current Period Variance	Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance	Yearly Budget	Remaining Budget	
Revenue									
Public Grants	370,757.25	500,141.60	(129,384.35)	1,945,814.43	2,500,708.00	(554,893.57)	6,001,699.14	4,055,884.71	32% a
Private Grants	0.00	0.00	0.00	169.50	0.00	169.50	0.00	(169.50)	b
Contract Fee for Service	11,758.19	17,257.75	(5,499.56)	117,464.21	86,288.75	31,175.46	207,093.00	89,628.79	57% c
LIHEAP Fee for Service	0.00	666.67	(666.67)	16,800.00	3,333.35	13,466.65	8,000.00	(8,800.00)	210% d
Individual Donations	100.00	1,666.70	(1,566.70)	198.92	8,333.50	(8,134.58)	20,000.00	19,801.08	1% e
In-Kind Donations	0.00	99,946.88	(99,946.88)	23,047.23	499,734.40	(476,687.17)	1,199,362.00	1,176,314.77	2% f
Other Program Income	0.00	0.00	0.00	0.09	0.00	0.09	0.00	(0.09)	
Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Unrealized Gain (Loss) on Investment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Revenue	382,615.44	619,679.60	(237,064.16)	2,103,494.38	3,098,398.00	(994,903.62)	7,436,154.14	5,332,659.76	33% Not including in-kind
Expenses									
Personnel	227,221.69	312,587.58	85,365.89	1,194,036.17	1,562,937.90	368,901.73	3,751,051.05	2,557,014.88	32% Trending low - s/b 33%
Fringe Benefits & P/R Taxes	57,014.16	76,766.42	19,752.26	256,060.91	383,832.10	127,771.19	921,197.13	665,136.22	28% Trending low - s/b 33%
Professional Services	36,802.51	14,625.08	(22,177.43)	110,514.97	73,125.40	(37,389.57)	175,501.00	64,986.03	63% Tramp contract
Supplies & Equipment	31,574.98	41,299.99	9,725.01	131,936.07	206,499.95	74,563.88	495,600.00	363,663.93	27% Timing (ARP projects - playgrounds, etc.)
Capital Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Client Beneficiary Cost	52,547.66	20,704.33	(31,843.33)	140,859.13	103,521.65	(37,337.48)	248,452.00	107,592.87	57% Good spending rate
Insurance Expense	5,760.70	4,001.09	(1,759.61)	27,746.99	20,005.45	(7,741.54)	48,013.00	20,266.01	58% Two additional vehicles
Training & Travel	1,041.86	5,740.01	4,698.15	15,015.82	28,700.05	13,684.23	68,880.00	53,864.18	22% Pandemic continues to impact travel
Transportation	7,540.24	14,369.78	6,829.54	24,535.90	71,848.90	47,313.00	172,437.34	147,901.44	14% OK - due to capitalized fleet
Occupancy	32,490.59	26,674.84	(5,815.75)	118,375.47	133,374.20	14,998.73	320,098.00	201,722.53	37%
Other Expense	12,547.05	2,019.08	(10,527.97)	41,055.74	10,095.40	(30,960.34)	24,229.00	(16,826.74)	169% Utilized one-time funding for Employee Appreciation
In-Kind Expenses	0.00	99,946.84	99,946.84	23,047.23	499,734.20	476,686.97	1,199,362.00	1,176,314.77	2% OK - not yet recorded in full
Change in Funded Status of DB Plan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Expenses	464,541.44	618,735.04	154,193.60	2,083,184.40	3,093,675.20	1,010,490.80	7,424,820.52	5,341,636.12	28% Not including in-kind
Revenue Over Expenses	(81,926.00)	944.56	(82,870.56)	20,309.98	4,722.80	15,587.18	11,333.62	(8,976.36)	

a. Public funding - primarily Head Start grants (+ CSBG, WIOA and CACFP); inclusive of one-time ARP and CARES funding \$ 533,804 Under-spending (not including in-kind)

b. Private grants - nothing anticipated / planned for (Outreach & Development Coordinator started May 2022)

c. Contract Fee for Service - agreements with The County (Transportation, Pantry, HS Cleaning), Habitat for Humanity (Lease), Village of Hudson Falls (Elderly transport), Comfort Foods (Lease)

d. LIHEAP summer cooling program has already generated more income (installs) than what is included in the budget for Cooling and Clean & Tune programs

e. Private donations - expect to ramp up over the year; Outreach & Development Coordinator started May 2022

f. In-kind: County contribution not yet recorded

*Expenses - expected to trend low throughout year due to turnover; Current under-spending driven by personnel = \$0.5M (including fringe)

* Unrestricted revenue - while LIHEAP program successful, CDPHP spending has meant a net deficit in unrestricted funds

* Surplus drivers:

\$100k in capital expenses not recognized when paid (depreciated) - will be offset with a depreciation entry at year-end

\$(28k) Head Start temporary deficit due to timing of drawdown

(\$71k) in CSBG expense ahead of income - voucher submitted 9/23/2022

\$17k in County income ahead of expenses due to \$40k Transportation Contract payn Disbursements not aligned with timing of spend

(\$4k) in WIOA spending ahead of revenue due to timing of reimbursement / expense recognition

\$11k in SYEP (TANF) advanced income ahead of expense- ends 9/30

(\$10k) in net unrestricted funding due to utilization of CDPHP funding (recognized in prior year, spend in current year)



From the Desk of: Fiscal Team | L.E.A.P

383 Broadway, Suite B010
Fort Edward, NY 12828
(518) 746-2390

September 6, 2022

Dear Members of the Policy Council,

Enclosed you will find the Head Start/Early Head Start financial reports as of August 31, 2022; five months into the 12-month grant period (year three of the five).

Of note:

- Spending within the personnel line remains low; vacancies and turnover continue to impact spending (under on personnel spending by just under \$0.5M in wages + fringe)
- Non-Fed Share requirement– In-kind will be booked on a quarterly basis (County-specific in-kind not reflected in report) and private donations are expected to ramp up over the next year.
- ARP grant spending is close to on target (slightly behind) with the Early Head Start playgrounds as the remaining project to be completed; it is anticipated that we will have 1 temporary Aide funded between now and the end of the grant (3/31/2022)

Best,

Emily Fagle, Finance Director

(518) 746-2390 x 2365 | Emily.fagle@leapservices.org



Head Start 'Base Grant' Financial Summary

Grant Year: 04/01/2022- 03/31/2023 (year 3 of 5)

Financials as of: **08/31/2022 (Month 5 of 12 ~ 42% spend rate)**

Spend Rate - the rate at which we expend funds and/or earn revenues (over a 12 month period)

	YTD Spend	where we should be at 08/31	Variance at 08/31	Annual Budget	Remaining	Spend Rate	
<u>Revenues</u>							
Head Start Grant Funding	\$ 1,418,000	\$ 1,928,102	\$ 510,102	\$ 4,627,445	\$ 3,209,445	31%	
TOTAL REVENUE	\$ 1,418,000	\$ 1,928,102	\$ 510,102	\$ 4,627,445	\$ 3,209,445	30.6%	Slow spend due to vacancies, turnover
<u>Expenses</u>							
Personnel	\$ 943,326.93	\$ 1,312,937	\$ 369,610	\$ 3,151,049	\$ 2,207,722	30%	Slow spending due to vacancies
Fringe Benefits	\$ 204,929.85	\$ 331,605	\$ 126,676	\$ 795,853	\$ 590,923	26%	Slow spending due to vacancies + savings related to DBPP
Travel (Out of Region)	\$ 1,651.10	\$ 3,241	\$ 1,590	\$ 7,778	\$ 6,127	21%	Due to pandemic - may need to reallocate within T&TA
Equipment	\$ 35,339.77	\$ 27,625	\$ (7,714)	\$ 66,301	\$ 30,961	53%	OK
Supplies	\$ 38,380.29	\$ 32,917	\$ (5,464)	\$ 79,000	\$ 40,620	49%	OK
Contractual	\$ 50,960.98	\$ 52,404	\$ 1,443	\$ 125,769	\$ 74,808	41%	OK
Other	\$ 163,916.62	\$ 167,373	\$ 3,456	\$ 401,695	\$ 237,778	41%	OK
TOTAL EXPENSE	\$ 1,438,506	\$ 1,928,102	\$ 489,597	\$ 4,627,445	\$ 3,188,939	31.1%	Slow spend due to vacancies, turnover
Surplus (Deficit)	\$ (20,506)			\$ -			

NOTES

Increased staff wages an additional 3% effective 8/1/2022 - in an effort to improve retention and recruitment efforts
this should also help with spending in Year 3 which ends on March 31, 2023

\$1/2M under-spent to-date in personnel alone

Economic Opportunity
Budget Comparison Report
Current Period: 4/1/2022 - 8/31/2022
Budget Period: 4/1/2021 - 3/31/2022
Cc3 = 3_22

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	Year-to-Date Actual	Yearly Budget	Remaining Budget	
Revenue				
Head Start Grant Funding				
Head Start/Head Start Adm	921,700.00	2,881,798.00	1,960,098.00	
Early Head Start/Early Head Start Adm	496,300.00	1,680,617.00	1,184,317.00	
Training HS/HSA/EHS/EHSA	0.00	65,030.00	65,030.00	
Head Start Grant Funding	1,418,000.00	4,627,445.00	3,209,445.00	31% Grant spend rate at this point, should be at least 42%
Non-Fed In-Kind				
In-Kind Volunteer Wages	12,785.93			
In-Kind Facilities	1,256.38			
In-Kind Professional Services	0.00			
In-Kind Supplies	1,458.26			
In-Kind Maintenance/B&G	0.00			
In-Kind Marketing	0.00			
In-Kind Health & Disability Wages	5,836.66			
Non-Fed In-Kind	21,337.23	1,156,861.00	1,135,523.77	2% County In Kind not yet recorded
Revenue	1,439,337.23	5,784,306.00	4,344,968.77	
Expenses				
A. Personnel				
Wages	943,326.93	3,151,048.91	2,207,721.98	
A. Personnel	943,326.93	3,151,048.91	2,207,721.98	30% Low due to vacancies / turnover (should be closer to 42%)
B. Fringe Benefits				
FICA/Disability/UI/WC				
FICA: Program	69,642.97	332,719.61	263,076.64	
Unemployment Insurance	5,340.22	0.00	(5,340.22)	
Workers Compensation	28,125.04	0.00	(28,125.04)	
Disability Insurance	0.00	0.00	0.00	
FICA/Disability/UI/WC	103,108.23	332,719.61	229,611.38	31% Low due to vacancies / turnover (should be closer to 42%)
W/C First Aid	248.76	0.00	(248.76)	
Health/Dental/Life Ins. Expense				
Health Insurance	90,800.36	277,890.00	187,089.64	
MERP	1,427.12	19,625.00	18,197.88	
Health/Dental/Life Ins. Expense	92,227.48	297,515.00	205,287.52	31% Low due to vacancies / turnover (should be closer to 42%)
Retirement Expense				
LEAP 401k/DBP Contributions	4,395.38	165,618.52	161,223.14	
Pension Fees, Insurance	4,950.00	0.00	(4,950.00)	
Retirement Expense	9,345.38	165,618.52	156,273.14	6% Quarterly contributions not due in FYE 2023
B. Fringe Benefits	204,929.85	795,853.13	590,923.28	26% Low due to vacancies / turnover (should be closer to 42%)
Travel - Out-of-Region				
Out of Region Travel	1,651.10		(1,651.10)	
Emp: Per Diem, Lodging, Trans	0.00	7,778.00	7,778.00	
Travel - Out-of-Region	1,651.10	7,778.00	6,126.90	21% Beginning to book travel
D. Equipment				
Equipment \$5000+	7,390.00		(7,390.00)	
Fleet Contract: Lease Fees	20,363.68	53,425.00	33,061.32	
Lease Interest Expense	3,394.01	0.00	(3,394.01)	

Budget Comparison Report
Current Period: 4/1/2022 - 8/31/2022
 Budget Period: 4/1/2021 - 3/31/2022
 Cc3 = 3_22

	Year-to-Date Actual	Yearly Budget	Remaining Budget
Contract: Office Equipment	4,192.08	12,876.00	8,683.92
D. Equipment	35,339.77	66,301.00	30,961.23
E. Supplies			
Office Supplies			
Non-Capital Equipment	3,533.16	0.00	(3,533.16)
Office Supplies	3,533.16	0.00	(3,533.16)
Child and Family Services Supplies			
Program Supplies	34,847.13	79,000.00	44,152.87
Child and Family Services Supplies	34,847.13	79,000.00	44,152.87
E. Supplies	38,380.29	79,000.00	40,619.71
F. Contractual			
Administrative Services			
Accounting Fees	12,800.00	18,000.00	5,200.00
Legal Fees	0.00	0.00	0.00
Board/PC Meetings & Training	0.00	0.00	0.00
Bank Fees	120.00	0.00	(120.00)
Payroll Processing	10,642.81	0.00	(10,642.81)
Administrative Services	23,562.81	18,000.00	(5,562.81)
Other Contracts			
Professional Services Contracts	13,135.08	0.00	(13,135.08)
Memberships and Dues	5,164.10	4,000.00	(1,164.10)
Software Programs	9,098.99	38,542.00	29,443.01
Other Contracts	27,398.17	42,542.00	15,143.83
Family Child Care			
Support Srvs - CLIENT Books, Rent, Utilit	0.00	0.00	0.00
Family Child Care	0.00	0.00	0.00
F. Contractual	50,960.98	60,542.00	9,581.02
H. Other			
Utilities/Telephone/Internet			
Internet Fees	1,157.50	0.00	(1,157.50)
Telephone	13,236.59	0.00	(13,236.59)
Utilities	24,459.44	92,027.95	67,568.51
Utilities/Telephone/Internet	38,853.53	92,027.95	53,174.42
Building and Child Liability Insurance			
Insurance: G/L	8,234.37	24,112.00	15,877.63
Specialty Insurances	1,511.72	0.00	(1,511.72)
Building and Child Liability Insurance	9,746.09	24,112.00	14,365.91
Local Travel			
Employee: Local Travel	977.90	2,871.00	1,893.10
Vehicle Maintenance & Fuel	5,419.91	15,000.00	9,580.09
Fleet Contract: Maintenance	10,430.46	13,000.00	2,569.54
Insurance: Vehicles	7,590.73	24,000.00	16,409.27
Local Travel	24,419.00	54,871.00	30,452.00
Publications/Advertising/Printing			
Advertising, Marketing, Outreach	14,730.39	19,478.00	4,747.61

53% Due to purchase of oven at Dix Ave

49% On target

131% OK - high due to timing of audit expense (front loaded)

64% OK- Osika (offset in personnel)

84% High - but driven by timing

42% OK

40% OK

45% OK

Budget Comparison Report
Current Period: 4/1/2022 - 8/31/2022
 Budget Period: 4/1/2021 - 3/31/2022
 Cc3 = 3_22

	Year-to-Date Actual	Yearly Budget	Remaining Budget
Postage & Shipping	853.20	1,250.00	396.80
Employee Recruitment	1,861.65	15,000.00	13,138.35
Printing	5,884.47	5,000.00	(884.47)
Publications/Advertising/Printing	23,329.71	40,728.00	17,398.29

57% OK - Trampoline contract higher than budgeted (funded by vacancies)

Staff Development-Non TA			
Employee & Employer Relations	2,274.00	4,000.00	
Employee Supportive Service	0.00	0.00	
Employee Background Checks	375.00	1,000.00	
Staff Development-Non TA	2,649.00	5,000.00	2,351.00

53% High - timing of NHSA membership renewal

Building Maintenance, Repairs and other Occupancy			
Maintenance: Buildings & Grounds	36,412.56	146,456.00	110,043.44
Maintenance - Equipment	8,300.66	0.00	(8,300.66)
Building Maintenance, Repairs and other Occupancy	44,713.22	146,456.00	101,742.78

31% Applied the County Reimbursement to this category ahead of spending

Training and Technical Assistance			
Conf, Meetings, Seminars, Fees	12,198.60	69,227.00	57,028.40
Training and Technical Assistance	12,198.60	69,227.00	57,028.40

12,198.60

19% Should ramp up over the year

Nutrition Services			
Supplies: Food	5,406.97	25,000.00	19,593.03
Nutrition Services	5,406.97	25,000.00	19,593.03

22% Adjustment - will reverse next month

Rent/Lease Expense	2,600.50	9,500.00	6,899.50
H. Other	163,916.62	466,921.95	303,005.33

27% OK

35% LOW - due to County reimbursement for cleaning, CACFP covering food expense and conference spending

In-Kind Expenses			
In-Kind Volunteer Wages	12,785.93		
In-Kind Facilities	1,256.38		
In-Kind Transportation	0.00		
In-Kind Supplies	1,458.26		
In-Kind Maintenance/B&G	0.00		
In-Kind Marketing	0.00		
In-Kind Health & Disability Wages	5,836.66		
In-Kind Expenses	21,337.23	1,156,861.00	1,135,523.77

2% County In Kind not yet recorded

Expenses	1,459,842.77	5,784,306.00	4,324,463.23
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31% Spending (less in-kind) Rate

Excess or (Deficiency) of Revenue Over Expenses	(20,505.54)	0.00	20,505.54
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Deficit - timing only



Head Start Program: **Non Federal Dollars Raised to-date**

Grant Year: 04/01/2022- 03/31/2023 (year 3 of 5)

Financials as of: **08/31/2022 (Month 5 of 12 ~ 42% spend rate)**

Category

Total In-Kind Donations

Private Cash Donations

Private Grants

Washington County Contributions

TOTAL

YTD Raised	Required	
\$ 21,337	\$ 1,108,881	
\$ -	\$ -	
\$ -	\$ -	
\$ 18,990	\$ 47,980	
\$ 40,327	\$ 1,156,861	3.5% County in-kind YTD not yet booked



Head Start American Rescue Plan (ARP) Funding

Grant Year: 04/01/2021- 03/31/2023

Financials as of: 08/31/2022 (Month 17 of 24 ~ 71% spend rate)

"Spend Rate" - the rate at which we expend funds and/or earn revenues over the period of the grant

Revenues

Head Start Grant Funding

TOTAL REVENUE

Expenses

Personnel

Fringe Benefits

Travel (Out of Region)

Equipment

Supplies

Contractual

Other

TOTAL EXPENSE

Surplus (Deficit)

YTD Spend	where we should be at 08/31	Variance at 08/31	Two Year Budget	Remaining	Spend Rate
\$ 252,976	\$ 289,005	\$ 36,029	\$ 408,007	\$ 155,031	62%
\$ 252,976	\$ 289,005	\$ 36,029	\$ 408,007	\$ 155,031	62%
\$ 40,121	\$ 56,515	\$ 16,394	\$ 79,786	\$ 39,665	50%
\$ 5,211	\$ 17,708	\$ 12,497	\$ 25,000	\$ 19,789	21%
\$ -	\$ -	\$ -	\$ -	\$ -	
\$ 69,192	\$ 122,880	\$ 53,688	\$ 173,478	\$ 104,286	40%
\$ 65,720	\$ 26,937	\$ (38,783)	\$ 38,029	\$ (27,691)	173%
\$ 52,318	\$ 48,901	\$ (3,416)	\$ 69,037	\$ 16,719	76%
\$ 20,568	\$ 16,063	\$ (4,505)	\$ 22,677	\$ 2,109	91%
\$ 253,130	\$ 289,005	\$ 35,875	\$ 408,007	\$ 154,877	62%
\$ (155)			\$ 0		

Slightly behind on spending

Slightly behind on spending

* Revised Spending Plan (reflected in budget above) submitted to OHS on 3/25/2022

Internally created a new spending plan on 9/5/2022 - if playground equipment (and staffing) is as expected, we should spend the grant in full



Spent in full

Head Start: Supplemental Funds to Continue Responding to COVID-19

Grant Year: 04/01/2021- 03/31/2023

Financials as of: 08/31/2022 (Month 17 of 24 ~ 71% spend rate)

Revenues

Head Start Grant Funding

TOTAL REVENUE

Expenses

Personnel

Fringe Benefits

Travel (Out of Region)

Equipment

Supplies

Contractual

Other

TOTAL EXPENSE

Surplus (Deficit)

YTD Spend
\$ 102,630
\$ 102,630
\$ 59,508
\$ 11,975
\$ -
\$ -
\$ 24,552
\$ 4,895
\$ 1,700
\$ 102,630
\$ (0)

Economic Opportunity
Budget Comparison Report
Current Period: 10/1/2021 - 8/31/2022
Budget Period: 10/1/2021 - 9/30/2022

CSBG 2022 CONTRACT FUNDING

	Year-to-Date Actual	Yearly Budget	Remaining Budget	
Revenue				
	\$ 183,554.25	\$ 244,739.00	\$ 61,184.75	75%
Expenses				
Personnel	\$ 143,099.78	\$ 154,545.00	\$ 11,445.22	93% s/b at 83%
Fringe Benefits & P/R Taxes	\$ 27,182.19	\$ 37,619.00	\$ 10,436.81	72% s/b at 83%
Professional Services	\$ 7,559.68	\$ 7,075.00	\$ (484.68)	107%
Supplies & Equipment	\$ 2,368.16	\$ 3,750.00	\$ 1,381.84	63%
Client Beneficiary Cost	\$ 12,419.68	\$ 17,500.00	\$ 5,080.32	71%
Insurance Expense	\$ 3,931.00	\$ 5,000.00	\$ 1,069.00	79%
Training & Travel	\$ 511.93	\$ -	\$ (511.93)	
Transportation	\$ 12,933.87	\$ 13,500.00	\$ 566.13	96%
Occupancy	\$ 1,978.52	\$ 1,750.00	\$ (228.52)	113%
Other Expense	\$ 2,287.95	\$ 4,000.00	\$ 1,712.05	57%
Expenses	\$ 214,272.76	\$ 244,739.00	\$ 30,466.24	88%
Excess or (Deficiency) of Revenue Over Expenses	\$ (30,718.51)	\$ -	\$ 30,718.51	

Received 3 of 4 installments to-date

Have submitted a voucher for the final request for payment

Final amendment is pending approval

Economic Opportunity Council,
 Budget Comparison Report
 Current Period: 10/1/2020 - 8/31/2022
 Budget Period: 10/1/2020 - 9/30/2022

Page 1 of 1

CSBG CARES ACT FUNDING

	ACTUALS	BUDGET AMENDED	Remaining Budget	
Revenue				
Public Grants	246,658.50	328,878.00	82,219.50	
In-Kind	0.00	0.00	0.00	
Revenue	246,658.50	328,878.00	82,219.50	75% Submitted voucher 9/23/2022
Expenses				
Personnel	132,986.62	156,569.00	23,582.38	85%
Fringe Benefits & P/R Taxes	18,172.81	21,121.00	2,948.19	86%
Professional Services	43,884.16	56,893.00	13,008.84	77%
Supplies & Equipment	14,873.99	12,981.00	(1,892.99)	115%
Capital Equipment	35,465.00	35,465.00		100%
Client Beneficiary Cost	31,110.50	28,882.00	(2,228.50)	108%
Insurance Expense	2,453.66	2,240.00	(213.66)	110%
Training & Travel	124.13	200.00	75.87	62%
Transportation	9,404.22	11,170.00	1,765.78	84%
Occupancy	2,628.87	2,892.00	263.13	91%
Other Expense	2,197.06	465.00	(1,732.06)	472%
In-Kind	0.00	0.00	0.00	
Expenses	293,301.02	328,878.00	35,576.98	89% To spend in Sept. 2022
Excess or (Deficiency) of Revenue Over Expenses	(46,642.52)	0.00	46,642.52	

Have received 3 of 4 installments from DOS to-date

Our final amendment was approved on 09/16/2022

We anticipate being able to spend the remaining funds in full by the 9/30/22 end date

Economic Opportunity
Budget Comparison Report
Current Period: 7/1/2021 - 8/31/2022
Budget Period: 7/1/2021 - 6/30/2022*

WIOA - PY 2021

	Year-to-Date Actual	Yearly Budget	Remaining Budget	
Revenue				
Contract Income	\$ 250,577	\$ 435,537	\$ 184,959	
Revenue	\$ 250,577	\$ 435,537	\$ 184,959	58%
Expenses				
Personnel	\$ 88,236	\$ 175,893	\$ 87,656	50%
Fringe Benefits & P/R Taxes	\$ 23,358	\$ 43,938	\$ 20,580	53%
Professional Services	\$ 25,863	\$ 24,277	\$ (1,586)	107%
Supplies & Equipment	\$ 8,176	\$ 14,802	\$ 6,626	55%
Client Beneficiary Cost	\$ 107,044	\$ 165,000	\$ 57,956	65%
Insurance Expense	\$ 1,971	\$ 2,662	\$ 690	74%
Training & Travel	\$ 502	\$ 2,762	\$ 2,259	18%
Occupancy	\$ 4,955	\$ 4,814	\$ (141)	103%
Other Expense	\$ 2,304	\$ 1,389	\$ (914)	166%
In-Kind Expenses	\$ -	\$ -	\$ -	
Expenses	\$ 262,409	\$ 435,537	\$ 173,128	60%
Excess or (Deficiency) of Revenue Over Expenses	\$ (11,831)	\$ -	\$ 11,831	

The PY2021 WIOA funding year runs from 7/1/2021 - 6/30/2022

We are given 12 extra months to spend in full *; at 14 months have spent 60%

This is a consistent, year-over-year issue with WIOA funding.

The funding amount is determined by not by need, but by a fixed allocated amount that is determined at the state DOL-level